

August 20, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001, India

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051, India

**Sub: Clarification on the News Item**

**Ref. Clarification on a news item appearing in the Economics Times captioned "Bharti Airtel forms independent fibre company; names Abhay Savargaonkar unit CEO".**

Dear Sir / Madam,

This is in reference to news item appearing in the Economics Times captioned "*Bharti Airtel forms independent fibre company; names Abhay Savargaonkar unit CEO*" dated August 20, 2018. It is hereby submitted that the 'independent fibre company' in question refers to 'Telesonic Networks Limited', the subsidiary of Bharti Airtel Limited (the 'Company'). The Company had, vide its intimation dated November 1, 2017, informed the Exchanges about approval of the scheme of arrangement between the Company and Telesonic Networks Limited ('Telesonic') and their respective shareholders and creditors under sections 230 to 232 of the Companies Act, 2013 ('Scheme') for the transfer of optical fiber cable business of the Company to Telesonic.

Subsequently, the Company had received observation letters dated February 9, 2018, from both the Exchanges (NSE and BSE) wherein the Exchanges had granted their 'No Objection' to the Scheme as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Bharti Airtel Limited

  
Pankaj Tewari  
Company Secretary



**Bharti Airtel Limited**

(a Bharti Enterprise)

Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070  
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, Website: www.airtel.in

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